



Beneficient, Founded by Alternative Asset Industry Pioneer Brad Heppner, Publicly Launches its AltAccess® Digitized Custody & Liquidity Platform

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New Public Access to Online Platform Provides Range of Digital Custody and Liquidity Solutions for Holders of Alternative Assets Seeking Secure, Rapid and Cost-Effective Early Exits

Company Also Launches AltQuote™ as Part of AltAccess® Online Platform, a Complete Web-based Tool for Rapid Liquidity Pricing of Illiquid Alternative Assets

DALLAS--(BUSINESS WIRE)--Jul. 17, 2023-- Beneficient (NASDAQ: BENF) ("Ben" or the "Company"), a technology-enabled platform providing liquidity and related trust and custody services to holders of alternative assets, today announced the public launch of AltAccess, which is its flagship platform that allows those holders to accelerate the monetization of otherwise illiquid holdings through a secure, rapid and cost-effective online process. Liquidity, the Ben® Way, means that investors can exit their alternative assets, based on their individual needs, through cash, equity or debt securities.

Brad Heppner, Founder, Chairman and Chief Executive, commented:

"For too long, holders of alternative assets have been deprived of reliable, transparent and cost-effective options when they want early liquidity. Our AltAccess platform has been built to address this challenge head-on by providing investors with a simple, tech-enabled solution for early exits. Rather than acting as a marketplace often plagued with inefficiencies, Ben operates its liquidity business through a subsidiary trust company that conducts standardized fiduciary financial transactions designed to mitigate the need for expensive intermediaries and is regulated and examined by the Office of the State Bank Commission of Kansas."

Along with opening AltAccess to the public, Ben is also launching AltQuote, a web-based tool for rapid pricing of professionally managed alternative assets. With a database of more than 57,000 funds, AltQuote can generate an indicative quote in minutes for investors looking to understand the value they may obtain in an early exit.

Mr. Heppner added:

"Historically, investors' primary avenue for accessing liquidity has been through the secondary market, which caters to the largest institutions and employs M&A-like transactions involving many intermediaries, time-consuming negotiations, and expensive costs and fees. Ben is seeking to democratize the process with the launches of AltAccess®™ and AltQuote®™. Built primarily for individual investors, wealth management advisors and general partner fund sponsors, as well as smaller institutional investors, the platform provides the ability to manage all aspects of an early exit, including custody requirements in one online digital dashboard."

Additional Details

For additional information AltAccess and AltQuote, visit their respective webpages at:

- AltAccess: <https://benaltaccess.beneficient.com/signin>
- AltQuote: <https://benaltaccess.beneficient.com/trustben-altquote>

About Beneficient

Beneficient (Nasdaq: BENF) – Ben, for short – is on a mission to democratize the global alternative asset investment market by providing traditionally underserved investors – mid-to-high net worth individuals and small-to-midsized institutions – with early liquidity exit solutions that could help them unlock the value in their alternative assets. Ben's AltQuote™ tool provides customers with a range of potential liquidity exit options within minutes, while customers can log on to the AltAccess® portal to digitize their alternative assets in order to explore early exit opportunities, receive proposals for liquidity in a secure online environment, engage custodial services for the digital alternative assets and receive data analytics to better inform investment decision making.

Its subsidiary, Beneficient Fiduciary Financial, L.L.C., received its charter under the State of Kansas' Technology-Enabled Fiduciary Financial Institution (TEFFI) Act and is subject to regulatory oversight by the Office of the State Bank Commissioner.

For more information, visit www.trustben.com or follow on [LinkedIn](https://www.linkedin.com/company/beneficient).

Forward-Looking Statements

Some of the statements contained in this press release are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are generally identified by the use of words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," "would" and, in each case, their negative or other various or comparable terminology. These forward-looking statements reflect our views with respect to future events as of the date of this document and are based on our management's current expectations, estimates, forecasts, projections, assumptions, beliefs and information. Although management believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. All such forward-looking statements are subject to risks and uncertainties, many of which are outside of our control, and could cause future events or results to be materially different from those stated or implied in this document. It is not possible to predict or identify all such risks. These risks include, but are not limited to, our ability to consummate liquidity transactions on terms desirable for the Company, or at all, and the risk factors that are described under the section titled "Risk Factors" in our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings with the Securities and Exchange Commission. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this document and in our SEC filings. We expressly disclaim any obligation to publicly update or review any forward-looking statements,

whether as a result of new information, future developments or otherwise, except as required by applicable law.

Important Disclosures

Liquidity exit strategies offered may not include all options and may vary over time; all exit options, including historic options such as cash, may not be available or offered to prospective customers at any given time; your options may differ. Exit options are presented on a case-by-case basis in Ben's discretion and may be offered for less than current net asset value based on a variety of factors, including asset-specific factors such as Ben's valuation analysis. References to "liquidity" generally refers to an opportunity offered by Ben to exit an investment in an illiquid asset. Ben can discuss with prospective customers what options may be currently available, including based upon the specifics of such customer's situation and illiquid assets.

These materials do not constitute an offer to sell or the solicitation of an offer to buy securities. Any offer or sale of securities shall be made solely to accredited investors and solely pursuant to a definitive confidential private placement memorandum and related documents, including definitive subscription materials.

Ben does not provide investment advisory services or tax, accounting or legal advice. The products and services described on this herein may not be suitable for all persons and you should consult with your legal, tax or other advisors prior to taking any action relating to the subject matter contained here.

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