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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM D

OMB APPROVAL	
OMB Number:	3235-0076
Estimated average burden hours per response:	4.00

Notice of Exempt Offering of Securities

1. Issuer's Identity

CIK (Filer ID Number)

[0001775734](#)

Name of Issuer

[Beneficient](#)

Jurisdiction of Incorporation/Organization

[NEVADA](#)

Year of Incorporation/Organization

Over Five Years Ago

Within Last Five Years (Specify Year) [2023](#)

Yet to Be Formed

Previous Names

None

[Beneficient Co Group, L.P.](#)

Entity Type

Corporation

Limited Partnership

Limited Liability Company

General Partnership

Business Trust

Other (Specify)

2. Principal Place of Business and Contact Information

Name of Issuer

[Beneficient](#)

Street Address 1

[325 N. SAINT PAUL STREET](#)

Street Address 2

[SUITE 4850](#)

City

[DALLAS](#)

State/Province/Country

[TEXAS](#)

ZIP/PostalCode

[75201](#)

Phone Number of Issuer

[2144454705](#)

3. Related Persons

Last Name

[Heppner](#)

First Name

[Brad](#)

Middle Name

[K.](#)

Street Address 1

[325 N. Saint Paul St.](#)

Street Address 2

[Suite 4850](#)

City

[Dallas](#)

State/Province/Country

[TEXAS](#)

ZIP/PostalCode

[75201](#)

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary):

[Chief Executive Officer and Director](#)

Last Name

[Cangany, Jr.](#)

First Name

[Peter](#)

Middle Name

[T.](#)

Street Address 1

[325 N. Saint Paul St.](#)

Street Address 2

[Suite 4850](#)

City

[Dallas](#)

State/Province/Country

[TEXAS](#)

ZIP/PostalCode

[75201](#)

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary):

Last Name

[Silk](#)

First Name

[James](#)

Middle Name

[G.](#)

Street Address 1

[325 N. Saint Paul St.](#)

Street Address 2

[Suite 4850](#)

City

[Dallas](#)

State/Province/Country

[TEXAS](#)

ZIP/PostalCode

[75201](#)

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary):

Executive Vice President, Chief Legal Officer, Director

Last Name	First Name	Middle Name
Fletcher	Derek	
Street Address 1	Street Address 2	
325 N. Saint Paul St.	Suite 4850	
City	State/Province/Country	ZIP/PostalCode
Dallas	TEXAS	75201
Relationship: <input checked="" type="checkbox"/> Executive Officer <input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Chief Fiduciary Officer, Director

Last Name	First Name	Middle Name
Welday	Jeff	
Street Address 1	Street Address 2	
325 N. Saint Paul St.	Suite 4850	
City	State/Province/Country	ZIP/PostalCode
Dallas	TEXAS	75201
Relationship: <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Global Head of Originations & Distribution

Last Name	First Name	Middle Name
Ezell	Greg	
Street Address 1	Street Address 2	
325 N. Saint Paul St.	Suite 4850	
City	State/Province/Country	ZIP/PostalCode
Dallas	TEXAS	75201
Relationship: <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Chief Financial Officer

Last Name	First Name	Middle Name
Wilson	Scott	
Street Address 1	Street Address 2	
325 N. Saint Paul St.	Suite 4850	
City	State/Province/Country	ZIP/PostalCode
Dallas	TEXAS	75201
Relationship: <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Chief Underwriting Officer

Last Name	First Name	Middle Name
Rutledge	Maria	S.
Street Address 1	Street Address 2	
325 N. Saint Paul St.	Suite 4850	
City	State/Province/Country	ZIP/PostalCode
Dallas	TEXAS	75201
Relationship: <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Chief Technology Officer

Last Name	First Name	Middle Name
Lockhart	Dennis	P.
Street Address 1	Street Address 2	

325 N. Saint Paul St.

Suite 4850

City

State/Province/Country

ZIP/PostalCode

Dallas

TEXAS

75201

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary):

Last Name

First Name

Middle Name

Hicks

Thomas

O.

Street Address 1

Street Address 2

325 N. Saint Paul St.

Suite 4850

City

State/Province/Country

ZIP/PostalCode

Dallas

TEXAS

75201

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary):

Last Name

First Name

Middle Name

Hill

Emily

B.

Street Address 1

Street Address 2

325 N. Saint Paul St.

Suite 4850

City

State/Province/Country

ZIP/PostalCode

Dallas

TEXAS

75201

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary):

Last Name

First Name

Middle Name

Fisher

Richard

W.

Street Address 1

Street Address 2

325 N. Saint Paul St.

Suite 4850

City

State/Province/Country

ZIP/PostalCode

Dallas

TEXAS

75201

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary):

Last Name

First Name

Middle Name

Schnitzer

Bruce

W.

Street Address 1

Street Address 2

325 N. Saint Paul St.

Suite 4850

City

State/Province/Country

ZIP/PostalCode

Dallas

TEXAS

75201

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary):

4. Industry Group

Agriculture

Health Care

Retailing

Banking & Financial Services

Biotechnology

Restaurants

Commercial Banking

Health Insurance

Technology

Insurance

Hospitals & Physicians

Computers

Investing

Pharmaceuticals

Telecommunications

Investment Banking

Other Health Care

Other Technology

Pooled Investment Fund

Manufacturing

Travel

Is the issuer registered as an investment company under the Investment Company Act of 1940?

Real Estate

Airlines & Airports

Yes No

Commercial

Lodging & Conventions

Other Banking & Financial Services

Construction

Tourism & Travel Services

REITS & Finance

- Business Services
- Energy
- Coal Mining
- Electric Utilities
- Energy Conservation
- Environmental Services
- Oil & Gas
- Other Energy

- Residential
- Other Real Estate
- Other Travel
- Other

5. Issuer Size

- | | | |
|---|----|---|
| Revenue Range | OR | Aggregate Net Asset Value Range |
| <input type="checkbox"/> No Revenues | | <input type="checkbox"/> No Aggregate Net Asset Value |
| <input type="checkbox"/> \$1 - \$1,000,000 | | <input type="checkbox"/> \$1 - \$5,000,000 |
| <input type="checkbox"/> \$1,000,001 - \$5,000,000 | | <input type="checkbox"/> \$5,000,001 - \$25,000,000 |
| <input type="checkbox"/> \$5,000,001 - \$25,000,000 | | <input type="checkbox"/> \$25,000,001 - \$50,000,000 |
| <input type="checkbox"/> \$25,000,001 - \$100,000,000 | | <input type="checkbox"/> \$50,000,001 - \$100,000,000 |
| <input type="checkbox"/> Over \$100,000,000 | | <input type="checkbox"/> Over \$100,000,000 |
| <input checked="" type="checkbox"/> Decline to Disclose | | <input type="checkbox"/> Decline to Disclose |
| <input type="checkbox"/> Not Applicable | | <input type="checkbox"/> Not Applicable |

6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)

- Rule 504(b)(1) (not (i), (ii) or (iii))
- Rule 504 (b)(1)(i)
- Rule 504 (b)(1)(ii)
- Rule 504 (b)(1)(iii)
- Rule 506(b)
- Rule 506(c)
- Securities Act Section 4(a)(5)
- Investment Company Act Section 3(c)
- Section 3(c)(1)
- Section 3(c)(2)
- Section 3(c)(3)
- Section 3(c)(4)
- Section 3(c)(5)
- Section 3(c)(6)
- Section 3(c)(7)
- Section 3(c)(9)
- Section 3(c)(10)
- Section 3(c)(11)
- Section 3(c)(12)
- Section 3(c)(13)
- Section 3(c)(14)

7. Type of Filing

- New Notice Date of First Sale [2024-02-06](#) First Sale Yet to Occur
- Amendment

8. Duration of Offering

- Does the Issuer intend this offering to last more than one year? Yes No

9. Type(s) of Securities Offered (select all that apply)

- Equity
- Debt
- Option, Warrant or Other Right to Acquire Another Security
- Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
- Pooled Investment Fund Interests
- Tenant-in-Common Securities
- Mineral Property Securities
- Other (describe)

10. Business Combination Transaction

- Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? Yes No

Clarification of Response (if Necessary):

Issuer offered Convertible Preferred Stock to a consultant of the Issuer in connection with investor relations advisory services rendered to the Issuer.

11. Minimum Investment

Minimum investment accepted from any outside investor \$0 USD

12. Sales Compensation

Recipient Recipient CRD Number None
(Associated) Broker or Dealer None (Associated) Broker or Dealer CRD Number None
Street Address 1 Street Address 2
City State/Province/Country ZIP/Postal Code
State(s) of Solicitation (select all that apply) All States Foreign/non-US
Check "All States" or check individual States

13. Offering and Sales Amounts

Total Offering Amount \$200,000 USD or Indefinite
Total Amount Sold \$200,000 USD
Total Remaining to be Sold \$0 USD or Indefinite

Clarification of Response (if Necessary):

Issued 20,000 shares of Convertible Preferred Stock. The Convertible Preferred Stock converts to Class A Common Stock at \$0.35 subject to reset and a floor of \$0.175.

14. Investors

Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering.

Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:

15. Sales Commissions & Finder's Fees Expenses

Provide separately the amounts of sales commissions and finders fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions \$0 USD Estimate

Finders' Fees \$0 USD Estimate

Clarification of Response (if Necessary):

16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$0 USD Estimate

Clarification of Response (if Necessary):

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.

Terms of Submission

In submitting this notice, each issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in the accordance with applicable law, the information furnished to offerees.*
- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against the issuer in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.
- Certifying that, if the issuer is claiming a Regulation D exemption for the offering, the issuer is not disqualified from relying on Rule 504 or Rule 506 for one of the reasons stated in Rule 504(b)(3) or Rule 506(d).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

Issuer	Signature	Name of Signer	Title	Date
Beneficient	/s/ David B. Rost	David B. Rost	General Counsel	2024-02-21

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.
